June 10, 2024

Weekly economic calendar

For the week ending June 14

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 9	19:50	JN	Gross domestic product*	1Q24 (F)	% q/q	--	-0.5	-0.5
Mon 10	11:00	US	New York Fed 1-yr inflation expectations	May	%	--	--	3.3
		MX	Wage negotiations	May	% y/y	--	--	7.6
Tue 11	02:00	UK	Unemployment rate*	Apr	%	--	4.3	4.3
	08:00	MX	Industrial production	Apr	% y/y	6.2	4.1	-3.0
	08:00	MX	Industrial production*	Apr	% m/m	0.1	0.2	0.6
	08:00	MX	Manufacturing output	Apr	% y/y	6.1	--	-5.0
	08:00	BZ	Consumer prices	May	% m/m	--	0.42	0.38
	08:00	BZ	Consumer prices	May	% y/y	--	3.88	3.69
	11:00	MX	International reserves	Jun 7	US$bn	--	--	218.7
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 2-, and 5-year Bondes F					
	21:30	CHI	Consumer Prices	May	% y/y	--	0.4	0.3
		MX	ANTAD same-store sales	May	% y/y	--	--	0.6
Wed 12	02:00	GER	Consumer prices	May (F)	% y/y	--	2.4	2.4
	02:00	UK	Industrial production*	Apr	% m/m	--	-0.1	0.2
	08:30	US	Consumer prices*	May	% m/m	0.1	0.1	0.3
	08:30	US	Ex. food & energy*	May	% m/m	0.3	0.3	0.3
	08:30	US	Consumer prices	May	% y/y	3.4	3.4	3.4
	08:30	US	Ex. food & energy	May	% y/y	3.5	3.5	3.6
	14:00	US	FOMC Rate Decision (Upper Bound)	Jun 12	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Jun 12	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jun 12	%	5.40	5.40	5.40
	14:30	US	Fed Chair Powell Holds Post-Meeting Press Conference					
Thu 13	05:00	EZ	Industrial Production*	Apr	% m/m	--	0.2	0.6
	08:00	BZ	Retail sales	Apr	% y/y	--	3.9	5.7
	08:00	BZ	Retail sales*	Apr	% m/m	--	1.7	0.0
	08:30	US	Initial jobless claims*	Jun 8	thousands	222	220	229
	08:30	US	Producer prices*	May	% m/m	--	0.1	0.5
	08:30	US	Ex. food & energy*	May	% m/m	--	0.3	0.5
	12:00	US	Fed's Williams Interviews Treasury Sec. Yellen					
	19:00	PER	Monetary policy decision (BCRP)	Jun 13	%	--	5.50	5.75
		JP	Monetary policy decision BoJ (Upper Bound)	Jun 14	%	--	0.10	0.10
		JP	Monetary policy decision BoJ (Lower Bound)	Jun 14	%	--	0.00	0.00
Fri 14	05:00	EZ	Trade balance*	Apr	EURbn	--	--	17.3
	10:00	US	U. of Michigan confidence*	Jun (P)	index	71.5	73.0	69.1
	14:00	US	Fed's Goolsbee Speaks in Fireside Chat					
	19:00	US	Fed's Cook Gives Speech for AEA Summer Program					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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